

Vermont State Employees' Retirement System

Meeting of the Board of Trustees – Conference Call Meeting

January 26, 2017 – 3:00 p.m.

VSERS Members present:

ROGER DUMAS, Chairperson, VRSEA Representative (term expiring October 31, 2018) – via telephone

THOMAS HANGO, Vice-Chairperson, VSEA Representative (term expiring September 30, 2018)

HAROLD SCHWARTZ, Human Resources Director of Operations, representing Tom Cheney

ALLEN BLAKE, VRSEA Alternate Representative (term expiring October 31, 2018) – via telephone

JEAN-PAUL ISABELLE – VSEA Alternate Representative (term expiring September 2017) – via telephone

JAY WISNER, Governor's Delegate position

JEFF BRIGGS, VSEA Representative (term expiring September 30, 2018)

JUDY ROSENSTREICH, VSEA Representative (term expiring September 2017)

BETH PEARCE, VT State Treasurer

Members absent:

ANDY PALLITO, Commissioner of Finance & Management (ex-officio)

THOMAS CHENEY, Commissioner of Human Resources (ex-officio)

Also Attending:

Laurie Lanphear, Director of Retirement Operations

Lestyn Mattison, Retirement Specialist

The VSERS Chairperson, Roger Dumas, called the January 26, 2017 Conference Call Meeting to order at 3:05 p.m., which was held in the TRE-FIN Conference Room, Fourth Floor, 109 State Street, Montpelier, VT.

Item 1: Discussion, Findings and Recommendations resulting from Actuarial Services RFP

On a motion by Beth Pearce, seconded by Roger Dumas the Board voted unanimously to enter Executive Session at 3:09 p.m. pursuant to Title 1, §313 for the purpose of discussing the RFPs. .

The Board came out of Executive Session at 3:50 p.m.

On a motion by Beth Pearce the Board authorized the State Treasurer to contract with Segal for Pension Actuarial Services and Buck for Healthcare and OPEB Actuarial Services. The motion was seconded by Jay Wisner and carried unanimously by roll call vote.

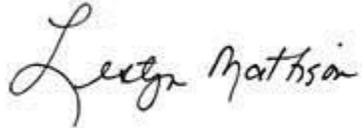
Item 2: Other Business

No other business was brought before the Board.

Item 3: Adjournment

On a motion by Roger Dumas, seconded by Jay Wisner, the VSERS Board voted unanimously to adjourn at 3:53 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Lestyn Mattison". The signature is written in black ink and is positioned below the text "Respectfully submitted,".

Lestyn Mattison
Retirement Specialist